

## Recommendation of Car Parking Working Group Held on 17/09/15

### Summary of Car Parking Pricing Option 2016/17

Car Park	Current Income		Chosen Option Income
	P&D Income	Overpayments	
Becks Square, Tiv	72,817.17	2,593.67	<b>83,191.17</b>
High Street, Cred	49,520.75	300.52	<b>65,576.71</b>
Market Street, Cred	33,189.83	867.51	<b>36,481.92</b>
Market Place, Tiv	188,980.58	6,490.43	<b>216,592.38</b>
Phoenix House, Tiv	2,934.50	686.64	<b>3,300.67</b>
MSCP, Tiv	101,325.17	143.13	<b>135,763.75</b>
Station Road, Tiv	25,389.83	248.59	<b>32,531.42</b>
Wellbrook Street, Tiv	13,957.42	144.46	<b>14,638.13</b>
Westexe South, Tiv	41,948.33	2,293.46	<b>47,546.96</b>
William Street, Tiv	29,968.08	1,153.06	<b>25,898.88</b>
<b>Totals</b>	<b>560,031.67</b>	<b>14,921.47</b>	<b>661,521.96</b>
		<b>574,953.14</b>	

Impact of Chosen Pricing Option	
Aug 14 - Jul 15 Actual Income	574,953.14
New Pricing option projected income	661,521.96
<b>Additional Income</b>	<b>- 86,568.82</b>

**Becks Square, Tiverton**

<b>Max 2 Hrs Stay</b>	<b>Current</b>	<b>Total</b>	<b>Aug 14 -</b>	
<b>Tariff</b>	<b>Tariff Charge</b>	<b>Vends</b>	<b>July 15 Income</b>	
30 Mins - Mon to Sat	0.80	27,279	21,823.20	
1 Hr - Mon to Sat	1.20	26,171	31,405.20	
2 Hrs - Mon to Sat	2.10	12,903	27,096.30	
2 Hrs - Sun & BH	0.60	2,319	1,391.40	
5 Hrs - Sun & BH	1.10	675	742.50	
All day - Sun & BH	1.60	350	560.00	
Night Time	1.00	4,362	4,362.00	
	<b>Totals</b>	<b>74,059</b>	<b>87,380.60</b>	<b>Gross</b>
			<b>72,817.17</b>	<b>Net</b>

**Chosen Option**

<b>Max 2 Hrs Stay</b>	<b>Tariff</b>	<b>Total</b>	<b>Projected</b>	
<b>Tariff</b>	<b>Charge</b>	<b>Vends</b>	<b>Income</b>	
30 Mins - Mon to Sat	1.00	27,279	27,279.00	
1 Hr - Mon to Sat	1.50	26,171	39,256.50	
2 Hrs - Mon to Sat	2.00	12,903	25,806.00	
All Day - Sun & BH	1.00	3,344	3,344.00	
Night Time - 30 Mins Free	-	218	-	
Night Time	1.00	4,144	4,143.90	
	<b>Totals</b>	<b>74,059</b>	<b>99,829.40</b>	<b>Gross</b>
			<b>83,191.17</b>	<b>Net</b>

- Night Time 30 Mins free parking has been estimated as 5% of the total night time vends

## High Street, Crediton

Long Stay car park	Current	Total	Aug 14 -	
Tariff	Tariff Charge	Vends	July 15 Income	
5 Hrs - Mon to Sat	1.00	37,532	37,532.00	
10 Hrs - Mon to Sat	2.00	9,044	18,088.00	
24 Hrs - Mon to Sat	3.60	226	813.60	
2 hrs - Sun & BH	0.60	975	585.00	
5 hrs - Sun & BH	1.10	235	258.50	
All day - Sun & BH	1.60	143	228.80	
Night Time	1.00	1,919	1,919.00	
<b>Totals</b>		<b>50,074</b>	<b>59,424.90</b>	<b>Gross</b>
			<b>49,520.75</b>	<b>Net</b>

### Chosen Option

Long Stay car park	Tariff	Total	Projected	
Tariff	Charge	Vends	Income	
5 Hrs - Mon to Sat	1.50	37,532	56,298.00	
10 Hrs - Mon to Sat	2.00	9,044	18,088.00	
Per Day - Mon to Sat	5.00	226	1,130.00	
All Day - Sun & BH	1.00	1,353	1,353.00	
Night Time - 30 Mins Free	-	96	-	
Night Time	1.00	1,823	1,823.05	
<b>Totals</b>		<b>50,074</b>	<b>78,692.05</b>	<b>Gross</b>
			<b>65,576.71</b>	<b>Net</b>

- Night Time 30 Mins free parking has been estimated as  
5% of the total night time vends

## Market Street, Crediton

Medium Stay car park	Current	Total	Aug 14 -	
Tariff	Tariff Charge	Vends	July 15 Income	
1 Hr - Mon to Sat	1.10	13,239	14,562.90	
2 Hrs - Mon to Sat	1.80	8,486	15,274.80	
3 Hrs - Mon to Sat	2.10	3,797	7,973.70	
2 Hrs - Sun & BH	0.60	674	404.40	
5 Hrs - Sun & BH	1.10	104	114.40	
All day - Sun & BH	1.60	146	233.60	
Night Time	1.00	1,264	1,264.00	
	<b>Totals</b>	<b>27,710</b>	<b>39,827.80</b>	<b>Gross</b>
			<b>33,189.83</b>	<b>Net</b>

### Chosen Option

Max 2 Hrs Stay	Tariff	Total	Projected	
Tariff	Charge	Vends	Income	
30 Mins - Mon to Sat	1.00	5,542.00	5,542.00	
1 Hr - Mon to Sat	1.50	7,697	11,545.50	
2 Hrs - Mon to Sat	2.00	12,283	24,566.00	
All Day - Sun & BH	1.00	924	924.00	
Night Time - 30 Mins Free	-	63	-	
Night Time	1.00	1,201	1,200.80	
	<b>Totals</b>	<b>27,710</b>	<b>43,778.30</b>	<b>Gross</b>
			<b>36,481.92</b>	<b>Net</b>

- 20% of total vends estimated at 30 Mins vend
- Night Time 30 Mins free parking has been estimated as 5% of the total night time vends

### Market Place, Tiverton

Short Stay car park - Max 2 Hrs	Current	Total	Aug 14 -	
Tariff	Tariff Charge	Vends	July 15 Income	
30 Mins - Mon to Sat	0.80	70,154	56,123.20	
1 Hr - Mon to Sat	1.20	71,461	85,753.20	
2 Hrs - Mon to Sat	2.10	31,935	67,063.50	
2 Hrs - Sun & BH	0.60	5,192	3,115.20	
5 Hrs - Sun & BH	1.10	1,482	1,630.20	
All day - Sun & BH	1.60	799	1,278.40	
Night Time	1.00	11,813	11,813.00	
<b>Totals</b>			<b>192,836</b>	<b>226,776.70</b>
				<b>Gross</b>
			<b>188,980.58</b>	<b>Net</b>

#### Chosen Option

Short Stay car park - Max 2 Hrs	Tariff	Total	Projected	
Tariff	Charge	Vends	Income	
30 Mins - Mon to Sat	1.00	70,154	70,154.00	
1 Hr - Mon to Sat	1.50	71,461	107,191.50	
2 Hrs - Mon to Sat	2.00	31,935	63,870.00	
All Day - Sun & BH	1.00	7,473	7,473.00	
Night Time - 30 Mins Free	-	591	-	
Night Time	1.00	11,222	11,222.35	
<b>Totals</b>			<b>192,836</b>	<b>259,910.85</b>
				<b>Gross</b>
			<b>216,592.38</b>	<b>Net</b>

- Night Time 30 Mins free parking has been estimated as 5% of the total night time vends

## Phoenix House, Tiverton

Medium Stay car park	Current	Total	Aug 14 -	
Tariff	Tariff Charge	Vends	July 15 Income	
15 Mins free - Mon to Fri	-	18,827	-	
30 Mins - Mon to Fri	0.60	4,057	2,434.20	
1 Hr - Sat	1.10	497	546.70	
2 Hrs - Sat	1.80	108	194.40	
3 Hrs - Sat	2.10	96	201.60	
4 Hrs - Sat	2.40	36	86.40	
2 Hrs - Sun & BH	0.60	9	5.40	
5 Hrs - Sun & BH	1.10	5	5.50	
All day - Sun & BH	1.60	12	19.20	
Night Time	1.00	28	28.00	
<b>Totals</b>		<b>23,675</b>	<b>3,521.40</b>	<b>Gross</b>
			<b>2,934.50</b>	<b>Net</b>

### Chosen Option

Short Stay CP - Mon-Fri 1 Hr & Sat 2 Hrs	Tariff	Total	Projected	
Tariff	Charge	Vends	Income	
15 Mins Free - Mon to Sat	-	<b>18,827</b>	-	
30 Mins (plus 15 mins free) - Mon to Sat	0.60	<b>4,057</b>	2,434.20	
1 Hr 45 Mins (plus 30 mins free) - Sat	2.00	<b>737</b>	1,474.00	
All Day - Sun & BH	1.00	<b>26</b>	26.00	
Night Time - 30 Mins Free	-	<b>1</b>	-	
Night Time	1.00	<b>27</b>	26.60	
<b>Totals</b>		<b>23,675</b>	<b>3,960.80</b>	<b>Gross</b>
			<b>3,300.67</b>	<b>Net</b>

- Night Time 30 Mins free parking has been estimated as  
5% of the total night time vends

### MSCP, Tiverton

Long Stay car park	Current	Total	Aug 14 -	
Tariff	Tariff Charge	Vends	July 15 Income	
5 Hrs - Mon to Sat	1.00	80,889	80,889.00	
10 Hrs - Mon to Sat	2.00	19,204	38,408.00	
24 Hrs - Mon to Sat	3.60	424	1,526.40	
2 Days	7.20	38	273.60	
3 Days	10.80	20	216.00	
4 Days	14.40	7	100.80	
5 Days	18.00	7	126.00	
7 Days	25.20	2	50.40	
<b>Totals</b>		<b>100,591</b>	<b>121,590.20</b>	<b>Gross</b>
			<b>101,325.17</b>	<b>Net</b>

### Chosen Options

Long Stay car park	Tariff	Total	Projected	
Tariff	Charge	Vends	Income	
5 Hrs - Mon to Sat	1.50	80,889	121,333.50	
10 Hrs - Mon - Sat	2.00	19,204	38,408.00	
1 Day	5.00	424	2,120.00	
2 Days	10.00	38	380.00	
3 Days	15.00	20	300.00	
4 Days	20.00	7	140.00	
5 Days	25.00	7	175.00	
7 Days	30.00	2	60.00	
<b>Totals</b>		<b>100,591</b>	<b>162,916.50</b>	<b>Gross</b>
			<b>135,763.75</b>	<b>Net</b>

### Station Road, Cullompton

Long Stay car park	Current	Total	Aug 14 -	
Tariff	Tariff Charge	Vends	July 15 Income	
5 Hrs - Mon to Sat	1.00	16,434	16,434.00	
10 Hrs - Mon to Sat	2.00	4,997	9,994.00	
24 Hrs - Mon to Sat	3.60	338	1,216.80	
2 Hrs - Sun & BH	0.60	273	163.80	
5 hrs - Sun & BH	1.10	100	110.00	
All day - Sun & BH	1.60	177	283.20	
Night Time	1.00	2,266	2,266.00	
	<b>Totals</b>	<b>24,585</b>	<b>30,467.80</b>	<b>Gross</b>
			<b>25,389.83</b>	<b>Net</b>

### Chosen Options

Long Stay car park	Tariff	Total	Projected	
Tariff	Charge	Vends	Income	
5 Hrs - Mon to Sat	1.50	<b>16,434</b>	24,651.00	
10 Hrs - Mon to Sat	2.00	<b>4,997</b>	9,994.00	
1 Day	5.00	<b>338</b>	1,690.00	
All Day - Sun & BH	1.00	<b>550</b>	550.00	
Night Time - 30 Mins Free	-	<b>113</b>	-	
Night Time	1.00	<b>2,153</b>	2,152.70	
	<b>Totals</b>	<b>24,585</b>	<b>39,037.70</b>	<b>Gross</b>
			<b>32,531.42</b>	<b>Net</b>

- Night Time 30 Mins free parking has been estimated as 5% of the total night time vends



## Wellbrook Street, Tiverton

Long Stay car park	Current	Total	Aug 14 -	
Tariff	Tariff Charge	Vends	July 15 Income	
1 Hr - Mon to Sat	1.00	1,225	1,225.00	
2 Hrs - Mon to Sat	1.20	1,468	1,761.60	
3 Hrs - Mon to Sat	1.40	955	1,337.00	
4 Hrs - Mon to Sat	1.80	218	392.40	
5 Hrs - Mon to Sat	2.00	748	1,496.00	
24 Hrs - Mon to Sat	2.30	3,270	7,521.00	
2 Hrs - Sun & BH	0.60	184	110.40	
5 Hrs - Sun & BH	1.10	95	104.50	
All day - Sun & BH	1.60	95	152.00	
Night Time	1.00	2,649	2,649.00	
	<b>Totals</b>	<b>10,907</b>	<b>16,748.90</b>	<b>Gross</b>
			<b>13,957.42</b>	<b>Net</b>

### Chosen Option

Long Stay car park	Tariff	Total	Projected	
Tariff	Charge	Vends	Income	
30 Mins Free - Mon to Sat *	-	2,181.4	-	
4 Hrs (Incl 30 mins free) - Mon to Sat	2.00	2,433	4,865.20	
24 Hrs - Mon to Sat	3.00	3,270	9,810.00	
All Day - Sun & BH	1.00	374	374.00	
Night Time - 30 Mins Free	-	132	-	
Night Time	1.00	2,517	2,516.55	
	<b>Totals</b>	<b>10,907</b>	<b>17,565.75</b>	<b>Gross</b>
			<b>14,638.13</b>	<b>Net</b>

- 20% of total vends estimated at 30 Mins vend

- Night Time 30 Mins free parking has been estimated as

5% of the total night time vends

**Westexe South, Tiverton**

<b>Medium Stay car park</b>	<b>Current</b>	<b>Total</b>	<b>Aug 14 -</b>	
<b>Tariff</b>	<b>Tariff Charge</b>	<b>Vends</b>	<b>July 15 Income</b>	
15 Mins free - Mon to Sat	-	10,077	-	
30 Mins - Mon to Sat	0.80	6,430	5,144.00	
1 Hr - Mon to Sat	1.10	11,681	12,849.10	
2 Hrs - Mon to Sat	1.80	6,971	12,547.80	
3 Hrs - Mon to Sat	2.10	4,009	8,418.90	
2 Hrs - Sun & BH	0.60	2,599	1,559.40	
5 Hrs - Sun & BH	1.10	430	473.00	
All day - Sun & BH	1.60	333	532.80	
Night Time	1.00	8,813	8,813.00	
	<b>Totals</b>	<b>51,343</b>	<b>50,338.00</b>	<b>Gross</b>
<b>All Tariff's Mon to Sat include 15 mins free</b>			<b>41,948.33</b>	<b>Net</b>

**Option 1**

<b>Max 3 Hrs Stay car park</b>	<b>Tariff</b>	<b>Total</b>	<b>Projected</b>	
<b>Tariff</b>	<b>Charge</b>	<b>Vends</b>	<b>Income</b>	
30 Mins Free - Mon to Sat	-	16,507	-	
3 Hrs (Incl 30 mins free) - Mon to Sat	2.00	22,661	45,322.00	
All Day - Sun & BH	1.00	3,362	3,362.00	
Night Time - 30 Mins Free	-	441	-	
Night Time	1.00	8,372	8,372.35	
	<b>Totals</b>	<b>51,343</b>	<b>57,056.35</b>	<b>Gross</b>
			<b>47,546.96</b>	<b>Net</b>

- Night Time 30 Mins free parking has been estimated as 5% of the total night time vends

**William Street, Tiverton**

Short Stay car park - Max 2 Hrs	Current	Total	Aug 14 -	
Tariff	Tariff Charge	Vends	July 15 Income	
30 Mins - Mon to Sat	0.80	10,170	8,136.00	
1 Hr - Mon to Sat	1.20	9,898	11,877.60	
2 Hrs - Mon to Sat	2.10	5,214	10,949.40	
2 Hrs - Sun & BH	0.60	526	315.60	
5 Hrs - Sun & BH	1.10	171	188.10	
All day - Sun & BH	1.60	295	472.00	
Night Time	1.00	4,023	4,023.00	
	<b>Totals</b>	<b>30,297</b>	<b>35,961.70</b>	<b>Gross</b>
			<b>29,968.08</b>	<b>Net</b>

**Chosen Option**

Short Stay car park - Max 2 Hrs	Tariff	Total	Projected	
Tariff	Charge	Vends	Income	
30 Mins Free - Mon to Sat	-	12,150	-	
2 Hrs - Mon to Sat	2.00	13,132	26,264.80	
All Day - Sun & BH	1.00	992	992.00	
Night Time - 30 Mins Free	-	201	-	
Night Time	1.00	3,822	3,821.85	
	<b>Totals</b>	<b>30,297</b>	<b>31,078.65</b>	<b>Gross</b>
			<b>25,898.88</b>	<b>Net</b>

- 30 mins free parking has been calculated using 30 min vends and 20% of 1 Hr vend.

- Night Time 30 Mins free parking has been estimated as 5% of the total night time vends